

Church Loan Application

Commercial Funding Professionals, LLC
(304) 258-7672 Phone
Attn: Janie Young
Fax completed form to 206-202-2974

PLEASE PROVIDE THE FINANCIAL INFORMATION REQUESTED UNDER SECTION V.
 WE CANNOT PROCESS YOUR APPLICATION WITHOUT THIS INFORMATION

I. GENERAL INFORMATION

1. Church Name: _____ Year Established: _____
2. Street Address: _____
3. City: _____ State: _____ Zip: _____
4. Senior Pastor's Name: _____ Served Since: _____
 Age: _____ Education School(s) / Degree(s) / Year(s) degree attained: _____

6. Primary Telephone: () _____ - _____ Secondary Telephone: () _____ - _____
7. Fax Number: () _____ - _____ Email Address: _____
8. Website (if applicable): www. _____
9. Denominational Affiliation (indicate if none): _____
10. Governing Board (circle one): Directors / Trustees / Elders
 Total # Members on Board: _____ # Lay Members on Board _____
11. What is the average Sunday worship attendance (adults only)?
 Current: _____ 2 years ago: _____
 Last fiscal year: _____ 3 years ago: _____
12. What is the active membership of the Church (adults only)?
 Current: _____ 2 years ago: _____
 Last fiscal year: _____ 3 years ago: _____

II. FINANCING NEEDS

13. Please provide a breakdown of the anticipated sources and uses of funds:

	From Church Cash Reserves	From Requested Loan Proceeds	Total Costs
Construction Costs			
Refinancing			
Renovation			
Purchase			
Other			
TOTALS			

III. DEVELOPMENT/EXPANSION PLANS

14. a. Please describe the proposed construction/renovation project, or planned purchase (square footage, seating capacity, description of improvements, planned use of the facility, etc.):

b. If construction, what is the anticipated ground-breaking date? _____

Has a contractor been selected? Yes/No If Yes, who? _____

c. If purchase, what is the anticipated closing date? _____

How many miles is the new facility from the existing facility? _____

IV. PROPERTY INFORMATION

15. Please describe the Church's existing property(s) to be used as collateral (acreage, square footage, seating capacity, fellowship hall, kitchen, multi-use facility, etc.):

16. Please list any existing mortgages on the property(s) listed above:

	<u>Property Address</u>	<u>Lender</u>	<u>Loan Balance</u>	<u>Monthly Payment</u>	<u>Balloon Payment</u> (amount/ when due)
a.					
b.					
c.					

17. Enter appraised values, if available: Date of Appraisal: _____

a. Land \$ _____

b. Existing Improvements \$ _____

c. Anticipated Construction Costs \$ _____

d. Other \$ _____

e. TOTAL \$ _____

V. FINANCIAL INFORMATION (REQUIRED INFORMATION)

Please attach or fax to us the following:

a. Balance Sheets for the last 3 full fiscal years and year-to-date

b. Income and Expense Statements for the last 3 full fiscal years and year-to-date

Worksheet completed by: _____ phone: _____